

# ESRC Centre for Analysis of Risk and Regulation

Annual Report **2008-09**



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This report is also available in pdf format on our website  
[www.lse.ac.uk/collections/carr/](http://www.lse.ac.uk/collections/carr/)

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## Introduction

The Centre for Analysis of Risk and Regulation (CARR) was established as an Economic and Social Research Council (ESRC) research centre in October 2000. This report is on the eighth year of ESRC funding.

CARR is based at the London School of Economics and Political Science and has been established as a cross-disciplinary research unit focusing on the organizational and institutional settings for risk management and regulatory practices. It is leading the development of the intellectual field of risk regulation studies. This involves building bridges between different intellectual traditions and developing social science approaches to risk regulation. It also entails capacity building initiatives, such as state-private co-funding, programmes to establish national and international scholarship, workshops and conferences, and the development of younger scholars working in risk regulation studies.



Professor Bridget Hutter  
Director, CARR

## CARR's objectives are:

- *to pursue a multi-disciplinary research programme on the organizational and institutional aspects of risk regulation*
- *to conduct comparative research that bridges work in risk regulation*
- *to engage research users through seminars, supported by an extensive dissemination and publicity strategy*
- *to develop and implement an outreach strategy that establishes CARR as a national research resource within the UK*
- *to develop links with overseas research centres*

This reporting period highlights the important contribution of CARR's work on the topical debates in risk regulation. The current financial crisis and issues around transnational risk regulation were addressed from a cross-domain social science perspective. Our breadth of expertise enables us to comment on the interconnected themes in risk regulation debates and provide crucial analytical insights.



## CARR research

The CARR agenda focuses on governance, accountability and the processing of risks, both within organizations as part of their risk management and compliance functions, and within regulatory and other agencies that constitute 'risk regulation regimes'. It aims to produce multi-disciplinary and comparative research and has assembled a core staff from accounting, politics, psychology, socio-legal studies and sociology.

Core staff:

Bridget Hutter (Director)

David Demortain

John Downer

Sharon Gilad (from October 08)

Jeanette Hofmann

William Jennings (to September 08)

Martin Lodge (20 per cent)

Sally Lloyd-Bostock

Erika Mansnerus (from January 09)

Peter Miller (50 per cent)

Michael Power (50 per cent)

An important area of research progress this year has been [transnational risk regulation](#). For instance, Demortain's research has found that the notion that [standardization](#) (the harmonization of practices of, for instance, monitoring and evaluation of products through international voluntary rules) is a transnationally emergent process: it results from the interactions between dispersed actors that are all (although at different degrees) versed into codifying and formalizing the way they act on products and their safety. These systems of standardization are drawn up by the circulation and collective work of scientific experts.

In the area of [performance, accountability and information](#), Mennicken investigates how market-oriented concepts of risk and technologies of risk management have come to shape regulatory and management practices in the British Prison Service. She explains how privatization initiatives, financial accounting expertise and risk-based regulation tools challenge and redefine governmental accountability, ethical commitments and notions of punishment, crime and crime prevention.

Downer's research examines the relationships between [technical expertise](#), socio-epistemology and the regulation of complex technical systems. One finding is that regulators of complex technological systems are epistemologically dependent on the engineers who build and design those systems, and cannot make useful assessments without their input. Looking at the role of 'design paradigms' in high-reliability engineering and regulation, Downer finds that simplified ideas about 'redundancy' in engineering practice shape the way we build complex technologies and how we assess their risks.

The tensions between [security and resilience](#) are explored in an edited book by Hutter (Cambridge University Press forthcoming) that includes chapters by several CARR members. It focuses on risk as anticipation and explores the ways in which risk regulation in the twenty-first century struggles with new risks and finding better ways of organizing to anticipate and control them. It argues that we are witnessing attempts to re-position from expectations of total security and resilience to a more balanced/nuanced approach which accepts that zero tolerance is neither achievable nor even desirable.

CARR research is committed to developing work around three interlocking themes. Each project addresses at least one theme, and many address all three.



## Theme 1: Performance, accountability and information

Theme Director: [Professor Peter Miller](#)



This theme has retained its focus on the diverse ways in which performance can be assessed and accountability sought. In addition, it considers the varied information sources on which this depends, thus complementing the concerns of Theme 2. Work conducted within this theme builds on CARR's existing concerns with legitimacy and accountability, by considering the ways in which risk control and regulation are understood and applied across a range of domains and national boundaries, with a particular focus on transnational risk regulation. Traditional techniques such as audit are included here, together with more public modes of accountability and assessment that go beyond compliance-based systems. Key issues considered here include:

- How do domain-specific practices and processes interact with more formalized systems such as audit and risk management?
- Under what circumstances do models for assessing performance and accountability achieve transnational status?
- What sort of interaction is there between regulatory agencies and the bodies they are required to regulate?
- How, and with what consequences, do some domains 'escape' formalized and compliance-based modes of assessing performance and accountability?
- What sort of interactions can we observe between performance indicators and risk indicators?
- What happens when formalized models of accountability interact with highly professionalized domains such as health and social care?

The above issues have been examined empirically in a number of discrete yet related fields. [Demortain](#) has explored how new protocols have been created to improve the detection of serious adverse drug reactions. [Gilad](#) has examined the move toward more flexible forms of regulation, focusing in particular on Principles-Based-Regulation in the financial services industry. [Hofmann](#) has looked at how borderless communication without central control operates in the field of internet governance. [Kurunmäki](#) has explored the risks of placing excessive reliance on accounting numbers when regulating healthcare provision, and has also examined the dynamics of 'failure regimes' that have a preponderance of accounting numbers. Finally, [Miller](#) has examined how risk management and coordination practices have emerged in the microprocessor industry, yet without centralized control or formalized regulatory apparatuses; and, in joint work with Rose, he has explored changing modes of governing economic life, and the implications this has for risk management. In summary, these diverse studies highlight the varied ways in which performance and accountability can emerge, and the extent to which it can achieve transnational status, without necessarily being based on formal accountability processes and state-based regulatory apparatuses.

## Theme 2: Knowledge, technology and expertise

Theme Director: [Professor Michael Power](#)



Within this research theme we address the supply side conditions of risk regulation and organizational responses to uncertainty. Specifically, we focus on how practices are shaped by bodies of knowledge, material technologies and associated experts. Drivers of risk management and regulatory practice include collective ideas, tools and routines which may be institutionalized local or transnational in form. There are many examples of efforts to define abstract principles and standards for risk management and regulation, and many varieties of risk-based regulation. Our key questions for investigation have become even more pertinent since the intensification of the financial crisis:

- What forms of knowledge shape risk management and regulatory processes in different fields?
- How do organizations conceptualize 'operational' risk management in different fields?
- How do the tensions between expert judgement and standard bodies of knowledge play out in risk management and regulation?
- What knowledge transfers, if any, flow between risk management and regulatory fields?
- What are the limits of risk-based approaches to regulation and internal control?

[Demortain's](#) continuing research on risk analysis and the role of scientific elites in shaping regulatory processes has developed an exploratory typology of expertise in terms of the proximity to decision making and the stability of the regulatory structure. In addition, he was one of the first scholars to compare pharmaceutical and financial conceptions of 'toxicity', suggesting that crediting rating agencies failed to create the kind of common knowledge about the risks of structured financial products in the way that is visible in the development of new drugs. [Downer's](#) work has drawn attention to the dependency of regulators on the engineers who build risky technologies. He also highlights the risks inherent in what he calls 'design-paradigms' for complex technologies. Hoffman has further developed the construct of 'risk object' (Hilgartner) in the context of her work on internet governance as a diverse policy community comes to recognize the threats posed by impending capacity limits. [Hutter](#) has embarked on comparative analysis of risk based approaches to regulation, including the applicability of the 'risk society' thesis within Asian societies. [Lloyd-Bostock's](#) ongoing research focuses on the construction of databases for the purpose of risk-based regulation of doctors. Finally, [Power](#) continues to examine the impact of a 'logic of auditability' on risk management and regulatory practices, suggesting that this remains a powerful constraint on principles-based regulatory aspirations.

### Theme 3: Reputation, security and trust

Theme Director: [Dr Martin Lodge](#)



This research theme looks at the way (public and private) organizations anticipate and respond to potential threats to their survival. The theme's three organizing ideas point to different, but interrelated themes that dominate thinking about organizational behaviours in different settings. Reputation is often said to dominate the priorities of organizations, with implications on the way in which organizations try to avoid and shift blame. Security points to wider issues of intra- and inter-organizational strategies to anticipate and manage systems in the face of adverse circumstances, while Trust is regarded as an essential, albeit informal aspect of risk regulation, especially in an age where trust in authority is said to be declining. Levels of trust play an important role in the choice of risk regulation instruments, with important implications for the ways in which public organizations deal with individual citizens, for example, in times of crisis.

Emphasizing a comparative perspective, CARR research seeks to establish how:

- strategies to deal with risks to reputations operate alongside other risk regulation logics
- security and resilience are shaping key aspects of risk regulation regimes
- trust in its various expressions affects the outcomes of risk regulation regimes

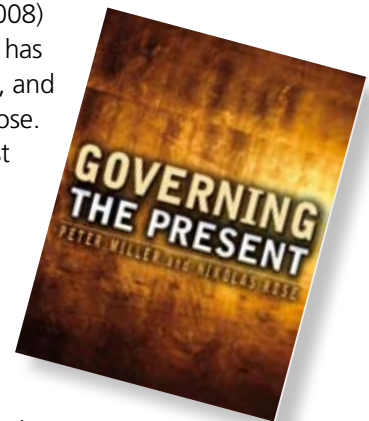
In response to these objectives, research has continued on a variety of overlapping projects. [Hutter](#) has extended her interest in how diverse actors can help to mitigate disasters, thereby extending her work in risk regulation into crisis and disaster management. [Lodge](#) has similarly continued his interest in a 'public management of risk' and has explored this theme with [Jennings](#) in the context of mega-events, in particular the Olympics. [Lodge](#) has also continued his work on the ways in which resilience is framed in security of supply debates in energy policy. [Power](#) has continued his interest in the way in which reputation shapes risk management strategies.

## Publications

In December 2008 CARR published a special issue of *Risk&Regulation* on the financial crisis. This issue assembled some early reflections and reactions from CARR staff. The topics covered went beyond finance and the financial sector and outside traditional academic comfort zones to address new questions about risk and rewards, regulation and failure. Some essays underline the importance of culture and values as the basis of all organizational life, and the socially constructed nature of failure. Others emphasize the dangers of rapid policy responses driven more by expedience than diagnosis, while some survey the transnational nature of the crisis, the limits of nation states acting in isolation, and the need to rethink regulatory practice so as to preserve the best elements of self-regulation. The essays discuss the incoherence of ascribing blame to individual people or institutions when it is interconnectedness that we should be attending to.



2008 saw the publication of *Governing the Present* (Polity Press, 2008) by Nikolas Rose and Peter Miller. The literature on governmentality has had a major impact across the social sciences over the past decade, and much of this has drawn upon the pioneering work by Miller and Rose. This volume brings together key papers from their work for the first time, including those that set out the basic frameworks, concepts and ethos of this approach to the analysis of political power and the state, and others that analyse specific domains of conduct, from marketing to accountancy, and from the psychological management of organizations to the government of economic life. Bringing together empirical papers on the government of economic, social and personal life, the volume demonstrates clearly the importance of analysing these as conjoint phenomena rather than separate domains, and questions some cherished boundaries between disciplines and topic areas. Linking programmes and strategies for the administration of these different domains with the formation of subjectivities and the transformation of ethics, the papers cast a new light on some of the leading issues in contemporary social science: modernity, democracy, reflexivity and individualization.





## CARR impact

### Communication and engagement – where to find our work

Dissemination and engagement with academic and non-academic communities are core features of CARR's activities. Central to CARR's dissemination and communication strategies are its website and the *Risk&Regulation* magazine. Over the 12-month period January 2008 to December 2008 the website was visited on 572,236 occasions, with visits between January and October showing an increase of 45,000 hits over the same period for 2007. The clear majority of these were visits external to LSE, suggesting a high level of interest in our activities. *Risk&Regulation* magazine website visits rose to 141,711, a 35% increase on 2007. The special issue on Financial Crisis alone received 9,200 hits on CARR's website from late December through to the end of January and a first run of 1,700 print copies has been circulated.

Dissemination and engagement with non-academic communities are core features of CARR's activities. Our work is highly topical and of great relevance to public and private sector practitioners. CARR engages with *non-academic communities* both within the UK and internationally. For example, 39% of contacts who received *Risk&Regulation* and CARR updates in the past year were from non-academic sectors such as regulatory bodies, business and government. Our academic workshops, such as the March 'Close Calls' conference, routinely involve practitioner participants. Our major public events involved practitioners and also attracted a great deal of non-academic and user interest.

Our Practitioner Fellows programme continued and CARR staff have given advice to various public bodies within the UK and abroad. These include the European Commission, HM Treasury, National Consumer Council and World Economic Forum and also to various inquiries around major risk events such as the Pitt Review on Floods and the Commission on 2020 Public Services.

Following are some instances of our staff's work with public bodies.

- Hutter and a former CARR graduate, Amodu, were commissioned by the Pennington Inquiry into the 2005 E-Coli Outbreak in Wales to write a background report on *Risk Regulation and Compliance: Food Safety in the UK*.
- Hutter was also invited in May 2008 to be a member of the World Economic Forum Global Agenda Setting Council on the Mitigation of Natural Disasters. The Council has been created to identify principles and strategies for leadership and innovation for reducing risks from natural disasters.
- Hofmann has served three terms as member of the Multi-Stakeholder Advisory Committee that supports the UN Secretary-General in convening the Internet Governance Forum. This builds on her CARR research project on the management of Internet address space depletion.



## Public events

In addition to its regular seminar series, CARR hosted the Global Risks workshop and the Close Calls conference.

### Global Risks workshop

Demortain and Hofmann organized a workshop on global risks in January 2009. The workshop addressed the emergence of risks in transnational fields of regulation. It sought to understand how regulatory actors act on global risks and legitimize their own role, and how global risks are framed and represented, measured and evaluated. In close relation to CARR themes, the workshop looked at the forms of representation that allow risks to cross borders and portray them as transnational regulatory issues, the configuration of actors by which this takes place and the circulation of regulatory and professional practices. The workshop explored this in a variety of cases, ranging from the regulation of the internet space, the avian flu, novel foods, financial risks and security. Speakers from various European countries were invited to present their case studies.

### Close Calls Conference

CARR research on risk management practices has increasingly focused on the precursors of accidents and failures, and on the existence or otherwise of early warning and near miss systems. In order to progress this agenda across a wider range of fields, and to see how insights about practice in industrial settings might be applied to finance, Power and Downer organised a conference in March with the title: Close Calls: organizations, near misses, alarms and early warnings. Papers were presented from a wide variety of disciplines and John Downer of CARR discussed some of the foundational issues in near miss analysis. Leading US scholars Todd La Porte and Paul Shrivastava also attended and gave keynote addresses. In order to widen the impact of the event we held a practitioner panel focused on 'Organizations under stress – what are the warning signals?'. Colleagues from UBS, Deloitte and Beachcroft Consulting gave their views before opening up for discussion. Representatives from the world of financial regulation attended and contributed to the debate. Early warnings are of acute policy interest at the present time and the conference contributed to thinking across fields and disciplines. It also provided a platform for further research in this area which would be of interest to scholars and regulators alike.



## Capacity building and research environment

### Academic career development

CARR's research environment embraces a number of staff at all stages of their careers. CARR has increased its research capacity in the reporting period through the recruitment of a two Research Officers and a Postdoctoral Fellow. John Downer became a Research Officer with us in April, after initially starting as a Postdoctoral Fellow. Sharon Gilad joined us as a Research Officer in October, and Erika Mansnerus joined as a Postdoctoral Fellow in January. Our ESRC Professorial Fellow (Professor Sally Lloyd-Bostock) has had her project period extended from November 08 to May 09. We have also appointed a Senior Visiting Fellow (Frank Vibert, Founder Director, European Policy Forum).

Staff are encouraged to supplement their academic training and mentoring by taking advantage of opportunities to help organize events, edit publications, review papers and write news articles.

We have continued to run the CARR research student forum and contributed to capacity building at a national and international level through an intensive colloquium for graduates working on risk regulation issues. The forum, supported by ESRC and Deutsche Bank, contributes to training a new generation of risk and regulation academic researchers and practitioners. The colloquium replaced the conference format of previous years, giving participants greater access to CARR researchers and allowing for more in depth discussion on their research projects.

The destination of departing CARR staff shows the contribution of the Centre to the wider risk and regulation research environment, with a member of staff moving to a university lectureship in 2008.

### Visitors

The ESRC requires CARR to function as a national and international centre for risk regulation studies in the UK. The Centre hosted visitors from both the UK and abroad. Visitors included: Professor Neil Gunningham, Australian National University; Keith Hawkins, Professor Emeritus of Law and Society at Oxford University; Frans Osrecki, a doctoral fellow at the Institute for Science and Technology Studies (IWT), University of Bielefeld.

## Forward look

CARR plans to consolidate its excellent base of young researchers for its second five-year term and to facilitate a high quality research environment for conducting world-leading research.

- New posts will start in September 2009 – one 2 year Peacock Fellowship Research Officer post and one 1 year Postdoctoral Fellow position.
- The active visitor programme will include Professor Hideaki Shiroyama, who specialises in Politics and is currently Director of the Science, Technology and Public Policy Study Unit at The University of Tokyo. Keith Hawkins will continue as Visiting Professor and Frank Vibert (Founder Director, European Policy Forum) as Visiting Fellow. Other visitors include Michael Spackman (retired transport economist), Chris Swinson (Jersey Comptroller and Auditor General) and James Strachan (member of two large PLC boards in two different regulated sectors).
- CARR will hold a practitioner/academic workshop in June 2009 on risk management for the London 2012 Olympics, as part of CARR Research Associate William Jennings' ESRC funded fellowship 'Going for Gold: the Olympics, risk and risk management.'
- In July 2009, CARR is hosting a workshop and providing mentoring support to research staff on University of East London project 'Exhausting Risks? The car industry, CO2, and the regulatory state'.
- In collaboration with the Stockholm Centre for Organisational Research (SCORE), CARR will hold a workshop in September 2009 on 'Risk Regulation and Markets: How Do Risk Management and Market Technologies Reshape Governance?' This is part of CARR's three-year joint project with SCORE which started in October 2008. The project, 'Risk Regulation, Markets and Democracy: Reorganizing Economy and Society in the 21st Century' will also involve a number of academic visits between the two Centres.
- Our events programme will continue with our public seminar series continuing and we plan a major event in 2010 the Spring which will bring together former CARR staff and key stakeholders to discuss CARR's achievements and also to look forward.



## Appendices

### Appendix 1

#### Staff, Research Associates and students

##### Directors/Research Theme Directors

[Professor Bridget Hutter](#)

Centre Director  
Professor of Risk Regulation

[Professor Peter Miller](#)

Deputy Director and Research Theme Director  
Professor of Management Accounting

[Professor Michael Power](#)

Research Theme Director  
Professor of Accounting

[Dr Martin Lodge](#)

Research Theme Director  
Reader in Political Science and Public Policy

##### Research staff

[Dr David Demortain](#)

Research Officer

[Dr John Downer](#)

Research Officer

[Dr Sharon Gilad](#)

Research Officer (from October 08)

[Dr Jeanette Hofmann](#)

Research Officer

[Dr William Jennings](#)

British Academy Postdoctoral Fellowship  
(to September 08)

[Dr Erika Mansnerus](#)

Postdoctoral Fellow (from January 09)

[Professor Sally Lloyd-Bostock](#)

LSE Professorial Fellow

##### Research Associates at LSE

[Professor Michael Barzelay](#)

Professor of Public Management

[Professor Gwyn Bevan](#)

Professor of Management Science

[Professor Julia Black](#)

Professor of Law

[Professor Damian Chalmers](#)

Professor in European Union law

[Professor George Gaskell](#)

Professor of Social Psychology

[Professor Maitreesh Ghatak](#)

Professor of Economics

[Dr Terence Gourvish](#)

Director, Business History Unit

[Professor Carol Harlow](#)

Emeritus Professor of Public Law

[Dr Liisa Kurunmäki](#)

Reader in Accounting

[Dr Andrea Mennicken](#)

Lecturer in Accounting

[Dr Yuval Millo](#)

Lecturer in Accounting

[Professor Edward Page](#)

Professor of Public Policy

[Professor Judith Rees](#)

Professor of Environmental and  
Resource Management

[Dr Susan Scott](#)  
Senior Lecturer in Information Systems

[Professor Mark Thatcher](#)  
Professor of Public Administration and Public Policy

[Professor Paul Willman](#)  
Professor in Employment Relations and Organisational Behaviour

**Research Associates: external**

[Professor Ulrich Beck](#)  
Director, Institute for Sociology,  
Munich University

[Professor Simon Deakin](#)  
Professor of Corporate Governance,  
University of Cambridge

[Dr Anneliese Dodds](#)  
Lecturer in Public Policy,  
King's College London

[Professor Andy Gouldson](#)  
Director, Sustainability Research Institute,  
University of Leeds

[Professor Christopher Hood](#)  
Professor of Government and Fellow,  
All Souls College, University of Oxford

[Professor Michael Huber](#)  
Professor for Higher Education Research,  
Institute for Science and Technology Studies  
(IWT), Faculty for Sociology,  
Bielefeld University

[Dr William Jennings](#) (from October 2008)  
ESRC / Hallsworth Research Fellow, Institute  
for Political and Economic Governance,  
University of Manchester

[Professor Roger King](#)  
Visiting Professor, Centre for Higher  
Education Research and Information,  
Open University

[Dr Javier Lezaun](#)  
Lecturer, Law, Science and Technology  
Governance, Saïd Business School, University  
of Oxford

[Professor Donald Mackenzie](#)  
Professor of Sociology, University  
of Edinburgh

[Professor Nick Pidgeon](#)  
Professor of Applied Psychology, University  
of Cardiff

[Professor Tony Prosser](#)  
Professor of Public Law, Bristol University

[Dr Henry Rothstein](#)  
Lecturer, Centre for Risk Management,  
King's College London

[Professor Colin Scott](#)  
Professor of EU Regulation and Governance,  
University College Dublin

[Mr Jon Stern](#)  
Honorary Senior Visiting Fellow,  
City University

[Dr Lindsay Stirton](#)  
Lecturer in Medical Law and Ethics, University  
of Manchester

[Professor Peter Taylor-Gooby](#)  
Professor of Social Policy, University of Kent

[Professor Kai Wegrich](#)  
Professor of Public Management, Hertie  
School of Governance, Berlin

[Professor Brian Wynne](#)  
Professor of Science Studies,  
Lancaster University

### Visiting professors

#### [Professor Keith Hawkins](#)

Professor of Law and Society, University of Oxford

#### [Mr Frank Vibert](#)

Founder Director, European Policy Forum

### Research students

#### [Yasmine Chahed](#)

The Regulation of Strategic Reporting in Britain and Germany

#### [May Chu](#)

Variations in regulatory regimes: A case study of food safety regulation in three food sectors across three Chinese provinces

#### [Paolo Dasgupta](#)

Independent regulatory agencies in Britain and France: Oftel and ART

#### [Nao Kodate](#)

Comparative Analysis of Public Sector Reforms (healthcare) in England, Japan and Sweden

#### [Thiago Neto](#)

Social and environmental accounting in project financing: investment appraisal under the Equator Principles in Brazil and the United Kingdom

#### [Rita Samiolo](#)

Accounting in the Collective Management of Risk: the case of the defence of Venice from high waters

#### [Yassine Santissi](#)

Regulation of Data Protection/Privacy and Capital of Electronic Material

#### [Natalie Seaman](#)

Responses to Health and Safety Regulation by Companies in Transition Economies (South Africa and Brazil)

#### [Umit Sonmez](#)

Independent Regulatory Agencies

#### [Kevin Young](#)

International Financial Regulation, especially Banking; Basel II; Interest Groups in the Financial Sectors of Germany and the United States

#### [Johannes M Wolf](#)

Procedural controls over bureaucracy: the case of Impact Assessments  
Government Department

### Centre support staff

#### [Phil Lomas](#)

Centre Administrator

#### [Pranav Bihari](#)

Web and Publications Administrator

#### [Yusuf Osman](#)

Events and Office Administrator

## Appendix 2

### Policy Advisory Committee

The Policy Advisory Committee (PAC) is CARR's external governance structure. Its key responsibilities are:

- (a) to advise the Director and Research Theme Directors on aspects of risk and regulation research, their financial implications, and potential sources of funding for such research;
- (b) to assist the Director in co-operation with outside bodies in furthering the Centre's programme of research;
- (c) to receive reports of research conducted within the Centre and an annual statement of the Centre's financial position.

CARR is grateful to the members of its PAC for their support during 2008.

#### Membership of the PAC was as follows:

Chair: [Sir Bill Callaghan](#)

Former Chair of the Health and Safety Commission

[Professor Michael Moran](#)

Professor of Government, School of Social Sciences, University of Manchester

[Professor Ron Amann](#)

Emeritus Professor, University of Birmingham

[Professor Nick Pidgeon](#)

Professor, School of Psychology, Cardiff University

[Sir Anthony Battishill](#)

Governor, and Vice-Chairman of the Court and Council, the London School of Economics and Political Sciences

[Professor Tony Prosser](#)

Professor of Public Law, University of Bristol

[Professor Bridget Hutter](#)

Director of CARR, Chair of Risk Regulation, the London School of Economics and Political Science

[Mr Frank Vibert](#)

Founder Director, European Policy Forum



## Appendix 3

### Conferences, Workshops, Lectures and Seminars

#### Conferences, Workshops and Lectures

- **HSE Roundtable – Compliance and Regulation: what can we learn?**

LSE, 19 May 2008

- **CARR Graduate Colloquium**

LSE, 23 September 2008

- **Manufacturing global risks**

LSE, 8-9 January 2009

- **Close Calls: organizations, near misses, alarms, and early warnings**

LSE, 26-27 March 2009

#### Seminars

##### [Professor Neil Gunningham](#)

'Culture eats systems for breakfast': on the limitations of management based regulation  
29 April 2008

##### [Professor Andy Stirling](#)

Science, precaution and participation in risk governance: from tension to synergy?  
13 May 2008

##### [Professor Noel Whitty](#)

Human rights as risk: examining the risk-rights relationships in a new way  
7 October 2008

##### [Dr Alex Preda](#)

Risk taking and action in online anonymous markets  
11 November 2008

##### [Professor Michael Bloor](#)

Problems of governance of a globalised industry: the case of the enforcement of international regulations on seafarers' health and safety, welfare and training  
25 November 2008

##### [Professor Mary Dixon-Woods](#)

Regulating doctors and the custody of virtue  
20 January 2009

##### [Dr Michael Pryke](#)

Seeing risks amongst the numbers: visualisation techniques in financial markets  
17 February 2009

## Appendix 4

### Key Performance Indicators

#### A – Publication and dissemination

##### A1 – Books

**Total: 2**

Edited/ Authored	Author(s) name	Title	Date	Publisher	Where
Author	Hofmann, Botzem, Quack, Schuppert, and Straßheim	Governance als Prozess. Koordinationsformen im Wandel [Governance as a process. Forms of Co-ordination in Transition]	2009	Nomos	Oxford
Author	Miller and Rose	Governing the Present: Administering Economic, Social and Personal Life	2008	Polity Press	Cambridge/ Malden

##### A2 – Chapters in books

**Total: 4**

Chapter author	Chapter title	Book title	Book author	Date	Publisher	Where
Huber	Von loser zu engerer Kopplung. Die Risiken der Hochschulentwicklung [From loose to tight coupling. The risks of the higher education development]	Management komplexer Systeme [Management of complex systems]	J Weyer and I Schulz-Schaeffer	2008	Oldenbourg Wissenschaftsverlag	München, Germany
Hofmann, Botzem	Dynamiken transnationaler Governance – Grenzübergreifende Normsetzung zwischen privater Selbstregulierung und öffentlicher Hierarchie [Dynamics of transnational governance: cross-border standard-setting between private self-regulation and public hierarchy]	Governance als Prozess. Koordinationsformen im Wandel [Governance as a process. Forms of co-ordination in transition]	Hofmann, Botzem, Quack, Schuppert, and Straßheim	2008/09	Nomos	Baden-Baden, Germany

Chapter author	Chapter title	Book title	Book author	Date	Publisher	Where
Hofmann, Bendrath, Leib, Mayer, Zürn	Namensräume, Datenschutz und elektronischer Handel: Die Suche nach Regeln für das Internet [Namespaces, privacy and electronic commerce: the search for rules for the Internet	Zerfasert der Nationalstaat? Die Internationalisierung politischer Verantwortung [Disintegration of nation state? The internationalization of political responsibility]	A. Hurrelmann, S Leibfried, K Martens, P Mayer	2008	Campus	Frankfurt/ New York, Germany/ USA
Kurunmäki	Management Accounting, Economic Reasoning and the New Public Management Reforms	Handbook of Management Accounting Research, Volume 3	Hopwood, Chapman, and Shields	2008	Elsevier Science & Technology	Oxford

**A3 – Articles in refereed journal papers****Total: 17**

Author(s)	Article title	Journal	Vol	Date	Pages
Black and Baldwin	Really Responsive Regulation	Modern Law Review	71(1)	2008	59-74
Black	Constructing and contesting legitimacy and accountability in polycentric regulatory regimes	Regulation and Governance	2	2008	137-164
Black	Forms and Paradoxes of Principles Based Regulation	Capital Markets Law Journal	3(4)	2008	425-458
Black and Rouch	The development of the global markets as rule-makers: engagement and legitimacy	Law and Financial Markets Review	2(4)	2008	218-233
Demortain	Standardising through concepts. The power of scientific experts in international standard-setting	Science and Public Policy	35(6)	2008	391-402
Gilad	Accountability or expectations management: the role of the ombudsman in financial regulation	Law & Policy	30(2)	2008	227-253
Gilad	Exchange without capture: the UK financial ombudsman service's struggle for accepted domain	Public Administration	86(4)	2008	907-924
Huber	Versicherung von Elementarrisiken. Das Gentlemen's Agreement des englischen Überschwemmungsmanagements [Insuring elementary risks. The gentlemen's agreement of the English flood management]	Vierteljahreshefte zur Wirtschaftsforschung	4	2008	44-52
Macrae	Human factors at sea: common patterns of error in groundings and collisions	Maritime Policy and Management	36(1)	2009	21-38

Author(s)	Article title	Journal	Vol	Date	Pages
Mennicken	Connecting Worlds: The Translation of International Auditing Standards into post-Soviet Audit Practice	Accounting, Organizations and Society	33(4/5)	2008	384-414
Mennicken, Vollmer, and Preda	Tracking the Numbers: Accross Accounting and Finance, Organizations and Markets	Accounting, Organizations and Society	[online]	2008	[online]
Miller, Kurunmäki and O'Leary	Accounting, hybrids and the management of risk	Accounting, Organizations and Society	33(7/8)	2008	942-967
Miller	Calculating Economic Life	Journal of Cultural Economy	1(1)	2008	51-64
Millo and MacKenzie	The usefulness of inaccurate models: towards an understanding of the emergence of financial risk management	Accounting, Organizations and Society	[online]	2008	[online]
Power, Scheytt, Soim and Sahlin	Reputational Risk as a Logic of Organizing in Late Modernity	Organization Studies	30(2/3)	2009	165-188
Thatcher and Coen	Reshaping European Regulatory Space: an evolutionary analysis	West European Politics	31(4)	2009	806-836
Thatcher and Coen	Network governance and delegation: European Networks of Regulatory Agencies	Journal of Public Policy	28(1)	2008	49-71

**A4 – Discussion papers****Total: 3**

Author	Title	Number
Demortain	Institutional Polymorphism: The Designing of the European Food Safety Authority with regard to the European Medicines Agency	50
Hofmann and Botzem	Transnational Institution Building as Public-Private Interaction – the case of standard setting on the internet and in corporate financial reporting	51
Wegrich	The Administrative Burden Reduction Policy Boom in Europe: comparing mechanisms of policy diffusion	52

**A5 – Other publications (working papers, monographs, pamphlets)****Total: 20**

Author	Title	Series	Date
Demortain	Credit rating agencies and the faulty marketing authorisation of toxic products	Risk and Regulation, Financial Crisis Special	2009
Downer	What finance could learn from rocket science	Risk and Regulation, Financial Crisis Special	2009
Downer	On evaluating one's self: the implications of asymmetrical expertise in aviation regulation	Risk and Regulation, Winter	2008
Gilad	Is transparency good for consumers? Assessing the proposals for publishing comparative complaints data for financial services	Risk and Regulation, Winter	2008
Gilad and McDermont	Responsible lending and borrowing: targeting the wrong problem?	Risk and Regulation, Financial Crisis Special	2009

Author	Title	Series	Date
Hofmann, Antal, Canzler, Knie, Marz, and Oppen	Entwicklung und Ergebnisse eines Abteilungsprogramms – Von 'Organisation und Technikgenese' zu 'Innovation und Organisation' [Development and results of a departmental program – from 'organization and technology' to 'innovation and organization']	Program, Results and Perspectives	1988-2008
Hofmann, Moes, Antal, Oppens	Accountability – Beziehungen im Wandel – ein sozialwissenschaftlicher Zugang [Accountability – relationships in transition – a social science perspective]	WZB Discussion Paper	2008
Hofmann	Cyclic dreams of a strong state	Risk and Regulation, Financial Crisis Special	2009
Hutter and Dodd	Social systems failure? Trust and the credit crunch	Risk and Regulation, Financial Crisis Special	2009
Hutter and Amodu	Risk Regulation and Compliance: Food Safety in the UK	Pennington Inquiry into the 2005 South Wales E.coli outbreak, 2008	2009
Jennings and Lodge	Security and risk management for sporting mega-events	Risk and Regulation, Winter	2008
Jennings	London 2012: Olympic risk, risk management, and Olympnomics	John Liner Review	2008
Kurunmaki and Mennicken	Accounting for failure	Risk and Regulation, Financial Crisis Special	2009
Lodge	Towards a new age of regulation?	Risk and Regulation, Financial Crisis Special	2009
Mansnerus	Acting with facts: the case of MMR vaccine in the UK	Nature of Evidence: How Well Do Facts Travel? Economic History Department, LSE	2008
Miller	When markets and models fail: rethinking risk, regulation and the state	Risk and Regulation, Financial Crisis Special	2009
Miller	Accounting for Economic Sociology	Economic Sociology: The European Electronic Newsletter 10 (1)	2008
Millo and Wearing	Activist Investors: Some Implications for Corporate Governance	SSRN Working Paper	2008
Power	The risk management of nothing	Risk and Regulation, Financial Crisis Special	2009
Power	Opportunity out of crisis: economic sociology and the analysis of risk, regulation and security	Economic Sociology Newsletter	2009

**B – External interrelationships****B1 – External visitors****Total: 8**

Name	Title and affiliation	Visited
Gunningham, Neil	Professor of Occupational Health and Safety Regulation, The Australian National University	2008
Hawkins, Keith	Professor Emeritus of Law and Society, Oxford University and Fellow Emeritus of Oriel College, Oxford	2007-2010
Huber, Michael	Professor for Higher Education Research, Institute for Science and Technology Studies, University of Bielefeld	2009
Larsen, Lotta Björklund	PhD Student, Stockholm Centre for Organizational Research	2009
Macrae, Carl	Special Advisor, National Reporting and Learning Service, National Patient Safety Agency	2009
Osrecki, Fran	PhD Student, Institute for Science and Technology Studies, University of Bielefeld	2008-2009
Vibert, Frank	Founder Director of the European Policy Forum	2008-2010
Vifell, Åsa	Researcher, Stockholm Centre for Organizational Research	2009

**B2 – Events organized by CARR****Conferences, workshops and lectures****Total: 4**

Title	Venue	Date
AHSE Roundtable – Compliance and Regulation: what can we learn?	LSE	19 May 2008
CARR Graduate Colloquium	LSE	23 September 2008
Manufacturing global risks	LSE	8-9 January 2009
Close Calls: organizations, near misses, alarms, and early warnings	LSE	26-27 March 2009

**Seminars****Total: 7**

Title	Speaker	Date
'Culture eats systems for breakfast': on the limitations of management based regulation	Neil Gunningham	29 April 2008
Science, precaution and participation in risk governance: from tension to synergy?	Andy Stirling	13 May 2008
Human rights as risk: examining the risk-rights relationships in a new way	Noel Whitty	7 October 2008
Risk taking and action in online anonymous markets	Alex Preda	11 November 2008
Problems of governance of a globalised industry: the case of the enforcement of international regulations on seafarers' health and safety, welfare and training	Michael Bloor	25 November 2008
Regulating doctors and the custody of virtue	Mary Dixon-Woods	20 January 2009
Seeing risks amongst the numbers: visualisation techniques in financial markets	Michael Pryke	17 February 2009

## Appendix 5

### Statement of Expenditure for the 12 months ending 31 March 2009

Funding source	April '08 to March '09 £000's	Expenditure	April '08 to March '09 £000's
Economic and Social Research Council (ESRC)	633	Staff costs	561
Deutsche Bank / British Academy / PWC	26	Travel and subsistence	22
		Other research costs	70
		Equipment	4
		Consumables	2
<b>Grand total</b>	<b>659</b>	<b>Grand total</b>	<b>659</b>

Notes to the CARR Statement of Expenditure for 12 months ending 31 March 2009:

1. The statement of expenditure has been prepared on a cash payments and receipts basis.
2. In the opinion of the Management Team, the statement of expenditure is not materially misstated. The statement is not independently audited at the CARR research centre level.

## Sponsors



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