

# STEFANO CASCINO

London School of Economics and Political Science | Department of Accounting  
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*Curriculum Vitae: July 2023*

## ACADEMIC APPOINTMENTS

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### London School of Economics and Political Science (LSE)

Deputy Head of Department of Accounting (Education)	2022 - present
Associate Professor of Accounting	2019 - present
Assistant Professor of Accounting	2011 - 2019

## ACADEMIC AFFILIATIONS

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### LSE Centre for Analysis of Risk and Regulation (CARR)

Research Associate	2018 - present
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### Labor and Accounting Group (LAG)

Member	2018 - present
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## VISITING ACADEMIC POSITIONS (SHORT STAYS)

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### LUISS Business School

Visiting Professor	Spring 2018
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### Queensland University of Technology

Visiting Fellow	Spring 2012
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## EDUCATION

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### London School of Economics and Political Science (LSE)

Post-Doctoral Research Fellow	2009 - 2011
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### Humboldt University of Berlin

Visiting Researcher	Spring 2008
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### University of Naples Federico II

PhD in Business Economics (Accounting)	2004 - 2008
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### University of Borås

Erasmus Program Exchange Student	2000 - 2001
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### University of Naples Federico II

<i>Laurea</i> (combined BSc and MSc) in Business Economics, <i>summa cum laude</i>	1999 - 2003
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## ARTICLES IN REFEREED JOURNALS

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- Beaver, W. H., S. Cascino, M. Correia, and M. F. McNichols (2023). Bankruptcy in groups. *Review of Accounting Studies* (forthcoming).
- Cascino, S., M. A. Clatworthy, B. García Osma, J. Gassen, and S. Imam (2021). The usefulness of financial accounting information: Evidence from the field. *The Accounting Review* 96 (6): 73-102.
- Cascino, S., A. Tamayo, and F. Vetter (2021). Labor market effects of spatial licensing requirements: Evidence from CPA Mobility. *Journal of Accounting Research* 59 (1):111-161.
- Cascino, S., M. Correia, and A. Tamayo (2019). Does consumer protection enhance disclosure credibility in reward crowdfunding? *Journal of Accounting Research* 57 (5): 1247-1302.

## **ARTICLES IN REFEREED JOURNALS (CONTINUED)**

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- Beuselinck, C., S. Cascino, M. Deloof, and A. Vanstraelen (2019). Earnings management within multinational corporations. *The Accounting Review* 94 (4): 45-76.
- Beaver, W. H., S. Cascino, M. Correia, and M. F. McNichols (2019). Group affiliation and default prediction. *Management Science* 65 (8): 3559-3584.
- Cascino, S. (2017). Stock-bond return co-movement and accounting information. *Journal of Business Finance and Accounting* 44 (7-8): 1036-1072.
- Cascino, S., and J. Gassen (2015). What drives the comparability effect of mandatory IFRS adoption? *Review of Accounting Studies* 20 (1): 242-282.
  - Most cited (as of 2017) *Review of Accounting Studies* paper since 2015
- Cascino, S., M. A. Clatworthy, B. García Osma, J. Gassen, S. Imam, and T. Jeanjean (2014). Who uses financial reports and for what purpose? Evidence from capital providers. *Accounting in Europe* 11 (2): 185-209.
- Cascino, S., D. Mussolino, A. Pugliese, and C. Sansone (2010). The influence of family ownership on the quality of accounting information. *Family Business Review* 23 (3): 246-265.

## **INVITED ARTICLES IN REFEREED JOURNALS**

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- Cascino, S., H. Daske, M. L. DeFond, A. Florou, J. Gassen, M. Hung (2023). Reflections on the 20-year anniversary of worldwide IFRS adoption. *Journal of International Accounting Research* (forthcoming).
- Cascino, S. (2021). Discussion of ‘The state expropriation risk and the pricing of foreign earnings.’ *Journal of International Accounting Research* 20 (2): 83-85.
- Cascino, S. (2019). Bridging financial reporting research and policy: A discussion of ‘The impact of accounting standards on pension investment decisions.’ *European Accounting Review* 28 (1): 35-43.

## **WORKING PAPERS AND WORK-IN-PROGRESS**

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- Cascino, S., M. Széles, and D. Veenman. Does CEO inside debt really improve financial reporting quality?
- Cascino, S., M. A. Clatworthy, B. García Osma, and J. Gassen. Delegated public good production: A new take on collective-risk social dilemmas.
- Cascino, S., and M. Correia. Parent guarantees and subsidiary debt.
- Cascino, S., and M. Correia. Green regulatory arbitrage: Evidence from business groups.
- Cascino, S., M. Correia, G. Fiori, and L. Pierini. Real effects of disclosure in the mutual fund industry: Evidence from a field experiment.
- Cascino, S., M. Correia, and A. Tamayo. Greenwashing in reward crowdfunding.
- Cascino, S., Í. Tuna, and O. Urcan. Corporate governance and the efficiency of the internal capital markets.

## **PEER-REVIEWED MONOGRAPHS AND BOOK CHAPTERS**

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- Cascino, S., and M. Correia (2023). The journey of national accounting rules towards European harmonization: United Kingdom. In: Incollingo, A., and A. Lionzo (eds). The European harmonization of national accounting rules. Springer Publishing (forthcoming).

## **PEER-REVIEWED MONOGRAPHS AND BOOK CHAPTERS (CONTINUED)**

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- Cascino, S., M. A. Clatworthy, B. García Osma, J. Gassen, S. Imam, and T. Jeanjean (2016). Professional investors and the decision usefulness of financial reporting. Research monograph commissioned by EFRAG and ICAS.
- Cascino, S., M. A. Clatworthy, B. García Osma, J. Gassen, S. Imam, and T. Jeanjean (2013). The use of information by capital providers. Research monograph commissioned by EFRAG and ICAS.
  - Reviewed by Stephen Zeff in *The Accounting Review* 89 (4):1565-1572, 2014.

## **OTHER MONOGRAPHS AND BOOK CHAPTERS (IN ITALIAN)**

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- Cascino, S. (2013). *L'approccio conservativo nel financial reporting*. Aracne Editrice.
- Cascino, S., and R. Viganó (2010). Verso un inquadramento del rapporto tra informazione di bilancio e modelli di governo delle imprese. In: Fortuna, F. (eds). *La corporate governance nell'esperienza nazionale e internazionale: aspetti comparativi e profili evolutivi*. Il Mulino.
- Cascino, S. (2008). *La funzione informativa del conservatism nella comunicazione di bilancio*. Albano Editore.
- Cascino, S. (2006). L'applicazione al family business dei metodi fondati sui flussi: limiti e correttivi. In: Viganò, E. (eds). *La sensibilità al valore nell'impresa familiare*. Cedam.

## **CITATIONS AND DOWNLOADS (AS OF JULY 2023)**

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- [Google Scholar](#): 1,460 citations
- [Scopus](#): 455 citations
- [Web of Science](#): 408 citations
- [SSRN](#): 16,282 downloads

## **MEDIA COVERAGE AND POLICY IMPACT**

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- The usefulness of financial accounting information: Evidence from the field — featured in:
  - *LSE Business Review*, May 2022
  - *Investment Weekly News*, December 2021
  - *European Financial Reporting Advisory Group (EFRAG)*, Discussion paper, April 2021
- Does consumer protection enhance disclosure credibility in reward crowdfunding? — featured in:
  - *Investment Weekly News*, December 2019
  - *LSE Business Review*, May 2019
- Group affiliation and default prediction — featured in:
  - Securities class action lawsuit against *Altice USA*, September 2020
  - *Science Letter*, September 2019
  - *CARR Risk and Regulation Magazine*, Winter 2018
- Stock-bond return co-movement and accounting information — featured in:
  - *Financial Reporting Council (FRC)*, Discussion paper, October 2020
  - *LSE Business Review*, May 2018
- Professional investors and the decision usefulness of financial reporting — featured in:
  - *Financial Reporting Council (FRC)*, Discussion paper, October 2020
  - *International Accounting Standards Board (IASB)*, Agenda item, December 2018
  - *International Accounting Standards Board (IASB)*, Agenda item, November 2018
  - *International Accounting Bulletin*, OpEd by Vincent Papa (CFA Institute, Director of Financial Reporting Policy), April 2016
  - *Deloitte IFRS on point*, April 2016
  - *Grant Thornton IFRS News*, Quarter 2016
  - *CA Magazine*, February 2016
  - *Institute of Chartered Accountants of Scotland (ICAS)*, Response to IASB ED/2015/3, November 2015

## **MEDIA COVERAGE AND POLICY IMPACT (CONTINUED)**

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- Bankruptcy in groups — featured in:
  - *LSE Business Review*, November 2015
  - *Harvard Bankruptcy Roundtable*, November 2015
  - *Columbia Law School Blue Sky Blog*, October 2015
- What drives the comparability effect of mandatory IFRS adoption? — featured in:
  - *LSE Business Review*, June 2016
  - *European Commission (EC)*, Agenda item, October 2014
- The use of information by capital providers — featured in:
  - *Financial Reporting Council (FRC)*, Discussion paper, October 2020
  - *International Accounting Standards Board (IASB)*, Agenda item, June 2017
  - *International Accounting Standards Board (IASB)*, Agenda item, November 2016
  - *Association of Chartered Certified Accountants (ACCA)*, *International Integrated Reporting Council (IIRC)*, and *International Association for Accounting Education and Research (IAAER)*, Research report, August 2016
  - *International Accounting Standards Board (IASB)*, Post-implementation review, May 2016
  - *Australian Accounting Standards Board (AASB)*, Agenda item, April 2016
  - *Financial Reporting Council (FRC)*, Response to IASB ED/2015/3, November 2015
  - *European Commission (EC)*, Public consultation, October 2014
  - *PricewaterhouseCoopers IFRS News*, February 2014
  - *European Financial Reporting Advisory Group (EFRAG)*, Press Release, December 2013
  - *IASPLUS*, December 2013
  - *CA Magazine*, October 2013

## **TEACHING EXPERIENCE**

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### **London School of Economics and Political Science (LSE)**

Financial Statement Analysis and Valuation (BSc)	Spring 2021 - 2023
Business Analysis and Valuation (Summer School)	Summer 2023
Empirical Financial Accounting and Capital Markets (PhD)	Fall 2019
Quantitative Methods in Accounting and Finance (MSc)	Fall 2010 - 2019
Financial Accounting, Reporting and Disclosure (MSc)	Fall 2015
Financial Reporting in Capital Markets (MSc)	Spring 2009 - 2014
Financial Accounting, Analysis and Valuation (BSc)	Fall 2009 - 2019

### **University of Naples Federico II**

Teaching Assistant for Corporate Governance (MSc)	Fall 2007 - 2008
Teaching Assistant for Financial Accounting (BSc)	Fall 2006 - 2008
Teaching Assistant for Financial Statement Analysis (MSc)	Spring 2007 - 2008
Teaching Assistant for International Accounting (BSc)	Fall 2007 - 2008

## **INVITED CONFERENCES AND WORKSHOP PRESENTATIONS (INCLUDING SCHEDULED)**

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- 2024: University of Madrid Carlos III (presenter, scheduled)
- 2023: FARS Midyear Meeting (discussant) | LAG Conference (invited participant) | LBS – Stanford Global Tax Conference (invited participant) | ESADE Spring Workshop (discussant) | EAA Annual Congress (discussant) | LBS Accounting Symposium (invited participant) | Bayes Business School (presenter, scheduled) | Norwich Business School (presenter, scheduled) | Warwick Business School (presenter, scheduled)

## INVITED CONFERENCES AND WORKSHOP PRESENTATIONS (*CONTINUED*)

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- 2022: FARS Midyear Meeting (track chair and session moderator) | Bolzano-Padova Accounting Summer Camp (keynote speaker) | JLFA Conference (discussant) | University of Bologna Business School (presenter) | FARS & JFR Research Settings Mini-Conference (invited participant) | EAR Conference (invited participant) | LAG Conference (invited participant) | JBFA Conference (invited participant) | Nova Business School - Catolica University Lisbon Accounting Conference (invited participant) | LBS Accounting Symposium (invited participant) | INSEAD Accounting Symposium (invited participant) | JIAR Conference (panelist) | AAA Annual Meeting (panelist) | Bayes Business School Conference (discussant) | CAR Conference (invited participant) | Cambridge Accounting Research Camp (invited participant) | Frankfurt Emerging Scholars in Accounting Conference (invited participant) | Miami Winter Conference (invited participant) | RAST Conference (invited participant)
- 2021: BI Oslo (presenter) | Erasmus University Rotterdam (presenter) | IAS Midyear Meeting (invited discussant) | Barcelona Joint ESADE and Pompeu Fabra (presenter) | LAG Conference (invited participant) | University of Illinois PwC Young Scholars Research Symposium (invited participant) | University of Zurich (presenter) | JBFA Conference (invited participant) | EAR Conference (invited participant) | RAST Conference (invited participant)
- 2020: Bocconi University (presenter) | INSEAD (presenter) | Columbia Business School (presenter) | UCLA Accounting Conference (invited participant) | University of Pisa (presenter) | University of Padova (presenter) | Manchester Business School (presenter) | NHH Bergen (discussant) | FRC Academic Panel (panelist) | Exeter Business School (presenter) | ABR Conference (invited participant) | Nova Business School - Catolica University Lisbon Accounting Conference (invited participant) | LBS Accounting Symposium (invited participant) | EAR Conference (invited discussant) | RAST Conference (invited participant)
- 2019: UCLA Accounting Conference (invited participant) | University of Bologna Business School (presenter) | Cambridge Conference on Climate-Related Financial Reporting (invited participant) | Humboldt University of Berlin (presenter) | Nova Business School - Catolica University Lisbon Accounting Conference (invited participant) | LBS Accounting Symposium (invited participant) | Global Issues in Accounting Conference (invited participant) | Cass Business School Conference (discussant) | Frankfurt Emerging Scholars in Accounting Conference (invited participant) | FRC Academic Panel (panelist) | RAST Conference (invited participant) | ICAEW Conference (invited participant)
- 2018: WHU-Otto Beisheim School of Management (presenter) | University of Pisa (presenter) | EAA Annual Congress, Milan (presenter and discussant) | Nova Business School - Catolica University Lisbon Accounting Conference (invited participant) | LBS Accounting Symposium (invited participant) | JBFA Conference (invited participant) | University of Porto (presenter) | Cambridge Conference on Alternative Finance (presenter) | Global Issues in Accounting Conference (invited participant) | University of Mannheim (presenter) | University of Bolzano (presenter) | RAST Conference (invited participant)
- 2017: Heriot-Watt University (presenter) | University of Ghent (presenter) | Amsterdam Business School (presenter) | Newcastle Business School (presenter) | Nova Business School - Catolica University Lisbon Accounting Conference (invited participant) | LBS Accounting Symposium (invited participant) | 2017 Bolzano-Padova Financial Accounting Workshop (presenter) | Cass Business School Conference (discussant) | 2017 IASB Research Forum (discussant)
- 2016: FARS Midyear Meeting (presenter) | King's College London (presenter) | Lancaster University Management School (presenter) | LUISS Business School (presenter) | University of Ghent (keynote speaker) | Manchester Business School (presenter) | Keele Management School (presenter) | EAA Annual Congress (presenter) | LSE/MBS Conference (invited participant) | Nova Business School - Catolica University Lisbon Accounting Conference (invited participant) | LBS Accounting Symposium (invited participant)

## **INVITED CONFERENCES AND WORKSHOP PRESENTATIONS (*CONTINUED*)**

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- 2015: LBS Accounting Symposium (invited participant) | IESEG/LSE/MBS Conference (discussant) | JAPP Conference (invited participant) | Nova Business School - Catolica University Lisbon Accounting Conference (discussant) | University of Cambridge Financial Accounting Symposium (invited participant) | IESE Business School (presenter) | ESMT Conference (invited participant) | ICAS-IASB Conference (invited participant) | Singapore Management University Accounting Symposium (presenter) | HKUST Accounting Research Symposium (presenter)
- 2014: ESSEC Business School (presenter) | AAA Annual Meeting (presenter) | China Europe Conference, Erasmus University Rotterdam (invited participant) | LBS Accounting Symposium (invited participant) | Colorado Summer Accounting Research Conference (invited participant) | EAA Annual Congress (presenter) | Stockholm School of Economics (invited speaker) | Stockholm School of Economics Financial Reporting Conference (invited speaker) | LUBRAFIN Conference (invited participant) | International Accounting Standards Board (IASB) (invited speaker)
- 2013: University of Miami International Accounting Conference (invited speaker) | LBS Accounting Symposium (invited participant) | LSE Accounting Conference (invited participant) | EAA Annual Congress (presenter) | Maastricht University (presenter) | AAA Annual Meeting (presenter) | FARS Midyear Meeting (presenter)
- 2012: IESEG Business School (presenter) | LBS Accounting Symposium (invited participant) | JAPP Conference (invited participant) | Queensland University of Technology (presenter) | Erasmus University Rotterdam Accounting and Valuation Conference (invited participant) | University of Antwerp (presenter) | Warwick Business School Accounting Conference (invited participant)
- 2011: AAA Annual Meeting (presenter) | Bocconi University (presenter) | Cass Business School (presenter) | EAA Annual Congress (presenter) | Erasmus University Rotterdam (presenter) | FARS Midyear Meeting (presenter) | HEC Paris School of Management (presenter) | IE Business School (presenter) | LBS Accounting Symposium (invited participant) | LSE Accounting Conference (organizer) | University of Padova (keynote speaker)
- 2010: AAA Annual Meeting (presenter) | EAA Annual Congress | Journal of Corporate Finance Conference (invited participant) | LBS Accounting Symposium (invited participant) | Pennsylvania State University Annual Accounting Research Conference (presenter) | University of Padova (presenter)
- 2009: AAA Annual Meeting (presenter) | EAA Annual Congress (presenter) | IAS Midyear Meeting, Florida (presenter) | LSE (presenter) | University of Naples Parthenope (presenter)
- 2008: EAA Annual Congress (presenter) | GSA Financial Market Workshop (discussant) | LBS Accounting Symposium (invited participant)
- 2007: FBR Conference (presenter) | GSA Financial Market Workshop (presenter and discussant) | GSA Financial Market Workshop (presenter) | Humboldt University of Berlin (presenter)
- 2006: EIAC Conference (presenter) | EUFIN Workshop (presenter) | FRBC Conference (presenter)

## **PROFESSIONAL SERVICE AND SELECTED MEMBERSHIPS**

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### **Associate Editor**

*Accounting and Business Research* 2021 - present

### **Editorial Board Member**

*Accounting and Business Research* 2015 - 2021

*European Accounting Review* 2020 - present

*Journal of Business Finance and Accounting* 2020 - present

*Journal of International Accounting Research* 2020 - present

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**PROFESSIONAL SERVICE AND SELECTED MEMBERSHIPS (CONTINUED)**

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**Board Member**

United Kingdom Endorsement Board (UKEB) Academic Advisory Group	2022 - 2023
Advisory Board of the PhD in Business Administration and Management - Universities of Pisa, Firenze, and Siena	2018 - 2023
Italian National Evaluation of Research Quality (VQR 2004-2010/2011-2014)	2012 - 2016
Lancaster University Management School, REF External Review Assessor	2020
Research Grants Council (RCG) Hong Kong	2021 - 2023

**Scientific Committees**

European Accounting Association Scientific Committee	2015 - present
Track Chair for the 2022 FARS Midyear Meeting <i>Securities Regulation, Enforcement, and Litigation</i> track	2022
Financial Management and Accounting Research Conference (FMARC) Scientific Committee	2022 - 2023

**Associations**

American Accounting Association	2010 - present
European Accounting Association	2007 - present

**PhD Dissertation Supervision**

Felix Vetter (LSE Co-supervisor, First placement: University of Mannheim)	2020
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**PhD Dissertation Committees**

Donald N'Gatta (External committee member, IESE Business School)	2021
Richard Zeng (External committee member, London Business School)	2021
Luciana Orozco (External committee member, University of Madrid Carlos III)	2020
Lucia Pierini (External committee member, LUISS Business School)	2018
Ahmed Abdalla (External committee member, King's College London)	2016
Michiel De Meyere (External committee member, Ghent University)	2016

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**HONORS, GRANTS, AND AWARDS**

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**Research Grants**

"La Caixa" Foundation €100,000 Research Grant	2021
ICAS-EFRAG £50,000 Research Grant	2014
ICAS-EFRAG £25,000 Research Grant	2012

**Research Awards and Scholarships**

EAR Conference Best Discussant Award	2020
FARS Excellence in Reviewing Award	2017
AIDEA Annual Conference Best Paper Award	2007
AIMR Chartered Financial Analyst (CFA) Society Scholarship	2003
Debis Academy IPE Scholarship	2002
European Union ERASMUS Scholarship	2001
University of Naples Federico II Scholarship	1999 - 2003

**Teaching Awards**

LSE Excellence in Education Award (Winner)	2023
LSE Teaching Excellence Award (Commended Nominee)	2022
LSE Teaching Excellence Award (Commended Nominee)	2021
LSE Excellence in Education Award (Winner)	2018
LSE Excellence in Education Award (Winner)	2017
LSE Excellence in Education Award (Winner)	2016
LSE Teaching Excellence Award (Commended Nominee)	2015
LSE Teaching Excellence Award (Commended Nominee)	2014
LSE Teaching Excellence Award (Winner)	2012

## **UNIVERSITY SERVICE**

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Deputy Head of Department of Accounting (Education)	2022 - 2023
Member of the School Extended Education Sub-Committee	2023
Member of the Department Senior Faculty Meeting	2022 - 2023
Chair of the Department Teaching Committee	2022 - 2023
Co-Chair of the Department Communication, Engagement and Media Initiative	2022 - 2023
Department of Accounting Seminar Series Coordinator	2019 - 2022
Member of the Department Recruiting Committee	2019 - 2023
Department Recruiting Committee – EoA Recruitment Lead	2022 - 2023
Miami Accounting Rookie Camp – Department Recruitment Delegate	2019 - 2023
Madrid Talent Workshop – Department Recruitment Delegate	2019 - 2023
Member of the Department Strategic Planning Committee	2018 - 2023
Academic Mentor for Junior Faculty	2022 - 2023
Academic Board Representative of the Department of Accounting	2012 - 2016
Member of the Department Research Committee	2015 - 2023
Member of the PhD Assessment Review Panel	2015 - 2023
Member of the Panel for Accounting Associate Professorial Lecturer	2017 - 2023
Member of the Panel for Accounting Assistant Professorial Lecturer	2020 - 2021
Member of the MRes in Accounting Exam Sub-Board	2020 - 2022
PhD Student Supervisor	2015 - 2020
Deputy Chair of the BSc Examination Sub-Board	2012 - 2016
Deputy Chair of the MSc Examination Sub-Board	2012 - 2016
Deputy Chief Examiner for the University of London External Program	2011 - 2017
Member of the Race Equality Panel	2012 - 2016
Member of the Real Estate Committee	2012 - 2015
Course Leader for AC215	2022 - 2023
Course Leader for AC332	2020 - 2023
Course Leader for AC480	2011 - 2020
Course Leader for AC330	2011 - 2012 / 2016 - 2020
Academic Mentor to Junior Faculty	2022 - 2023
Academic Adviser (BSc)	2009 - 2011 / 2016 - 2022
Academic Adviser (MSc)	2011 - 2016
PhD Accounting Admission Selector	2012 - 2023
MSc Accounting and Finance Admission Selector	2011 - 2015
MSc Accounting Organizations and Institutions Admission Selector	2011 - 2015

## **PROFESSIONAL QUALIFICATIONS**

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Certified Public Accountant (Italy)	2007 - present
Statutory Auditor (Italy)	2007 - present