

Accounting

Accounting is concerned with more than just computational skills. It is central to the way in which management, shareholders and society at large perceive, understand and seek to change and control the nature of organisations, as well as to an understanding of how the market allocates finances to firms.

Departmental Facts

The Department of Accounting is widely regarded as being at the forefront of international teaching and research on the economic, institutional and organisational aspects of accounting and financial management. The Department is particularly renowned for its pioneering new approaches to the study of the modern practice of financial management in organisations. The Department's aim is to give students an understanding of accounting and financial management that will be useful throughout their career. This means that, unlike professional courses, the Department does not teach accounting techniques with the aim of immediate application, but to enable students to critically evaluate their usefulness in different contexts. LSE's staff includes internationally acknowledged leaders in both academic research and in professional accountancy.

The Department of Accounting enjoys a pre-eminent reputation for the excellence of its teaching and research and for its leading role in public-policy issues. It ranks alongside the most highly-rated departments in accounting worldwide. The Department was ranked first in the UK in the subject tables of the Independent newspaper Complete University Guide 2010. Furthermore, in the 2008 Research Assessment Exercise (RAE) seventy per cent of the research activity in Business and Management Studies - the

Unit under which the Department was assessed - was ranked as 'world-leading' or 'internationally excellent' in terms of originality, significance and rigour.

Careers

Studying within the Department of Accounting, students will have the opportunity to develop specific subject knowledge alongside a set of invaluable and transferable skills, including:

- a first-rate understanding of business practices and the nature and functionality of organisations broadly conceived;
- the ability to understand, manipulate and interpret complex information, both of an accounting and non-accounting nature;
- the ability to critically analyse information and assess all the relevant aspects of the situation to evaluate and propose possible solutions in context;
- being able to present complex data verbally and in writing.

The top employment sectors for graduates in accounting are: financial services firms; accounting and assurance firms; consultancies; manufacturing and service firms, as well as non-profit organisations and the government.

Accounting courses available to General Course students include:

AC100 Elements of Accounting and Finance

AC310 Management Accounting, Financial Management and Organisational Control

AC211 Managerial Accounting

AC340 Auditing, Governance and Risk Management