

## Managerial Economics and Strategy Group

Effective management is based on understanding how organisations and markets work. The Managerial Economics and Strategy Group focuses on achieving this understanding through the analysis of key disciplines like economics, finance, statistics, law, psychology, and sociology rather than by teaching specific techniques. Managers in industry, business, government and defence are often confronted with difficult decisions and need a rational basis on which to make them. The management sciences are a range of methods used to assist managers through applying scientific and quantitative approaches to the management of organisations, often involving the construction of computable models of the key features in decision-making.

### Departmental Facts

Founded with the aim of promoting teaching and research into management, the Group draws on the social science theory and research expertise of LSE to help students understand the social science basis and inter-disciplinary nature of management. The Group has won praise for its uniquely sophisticated degree programmes that combine the study of management with the School's renowned social sciences perspective. LSE has come top for career prospects in

The Guardian's University Guide 2010 in both the overall and Business and Management Studies rankings with 86% and 94% of graduates respectively finding graduate-level employment, or full-time study, within six months of graduation. With 30 per cent of research activity deemed 'world-leading' in terms of originality, significance and rigour in the 2008 Research Assessment Exercise (RAE), Business and Management at LSE is rated as joint fifth in the country.

### Careers

Management students at LSE can expect to become equipped with a portfolio of transferable skills which employers in all sectors look for. These include

general skills such as being well organised and having effective communication skills, but students also develop aptitudes specific to studying management including:

- business acumen;
- an insight into business practise, financial transactions and commercial ventures;
- problem solving skills and first rate critical thinking skills;
- a familiarity with the use of statistics and quantitative methods. For certain graduate jobs such as market research, some areas of banking, and some types of consultancy, knowledge of statistics, quantitative methods and related software packages is a real asset;
- the ability to see the bigger picture in a 'whole systems' manner.

The majority of graduates choose to work in finance, management consultancy and business or to study management at a higher level. Management graduates are also frequently recruited into marketing; advertising, human resources and retail management roles.

### Managerial Economics and Strategy Group courses available to General Course students include:

MN200 Process of Management	MN303 International Context of Management
MN201 Economics for Management	MN304 Strategy
MN203 Social Science Research Methods for Management	MN307 Aspects of Marketing Management
MN302 International Marketing: A Strategic Approach	