

•	Monday	Tuesday	Wednesday	Thursday
	Registration			
	Introductions Valuation	<ul><li>Management Strategy</li><li>The "soft side of strategy:"</li></ul>	Financial Strategy  • Case 3: American Home	Private Equity <ul> <li>Overview of PE indust</li> </ul>
Morning	– Theory	<ul><li>key concepts and applications</li><li>How to value companies:</li></ul>	<ul> <li>Products</li> <li>How to evaluate tax shields vs.</li> </ul>	Mechanics of PE valua
Session I	<ul><li>NPV, IRR, Multiples</li><li>Cash Flows, Discounts</li></ul>	Valuation methods for M&A	distress costs	Ashwini Agrawal
	Rates	Vicente Cuñat	Ashwini Agrawal	
	Ashwini Agrawal			
			Coffee Break	
	Valuation – Theory	Management Strategy	Financial Strategy	Private Equity
Morning Session 2	(continued)	(continued)	(continued)	(continued)
	Ashwini Agrawal	Vicente Cuñat	Ashwini Agrawal	Ashwini Agrawal
			Lunch	
Afternoon Session 3	<ul> <li>Valuation – Practice</li> <li>Case 1: Mercury Athletic</li> <li>Class discussion of</li> <li>Mercury case</li> </ul>	Valuation - Practice <u>• Case 2: AirThread</u> • Groups meet to discuss to work on AirThread case • Class discussion	Mergers & Acquisitions <ul> <li>Case 4: Paramount</li> <li>Class discussion of</li> <li>Paramount case</li> </ul>	Venture Capital • <u>Case 5: Spiffy</u> • Class discussion of "Spiffy" case
	Ashwini Agrawal	Vicente Cuñat	Vicente Cuñat	Ashwini Agrawal
			Coffee Break	
Afternoon Session 4	Valuation – Practice (continued)	Valuation - Practice (continued)	Mergers & Acquisitions (continued)	Venture Capital (continued)
	Ashwini Agrawal	Vicente Cuñat	Vicente Cuñat	Ashwini Agrawal
	Case preparation and support session	Case preparation and support session	Case preparation and support session	Case preparation and support sessior

E: <u>exec.support@lse.ac.uk</u>

LSE Executive Education courses last five days.

## Corporate Finance and Strategy

## Friday

**New Businesses** 

• Interactive lecture on the strategy of new firms • Case 6: Knoll • Class discussion of Knoll case

Going Public

Vicente Cuñat

**New Businesses** (continued)

Vicente Cuñat

Course wrap-up • Exam

16:30 Graduation

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