# **Executive Education**

	Monday	Tuesday	Wednesday	Thursday
Morning Session I	Registration Accounting Review • Overview of financial statements Prof. Dirk Jenter	<ul> <li>Discounted Cash Flow Analysis</li> <li>Free cash flow calculations and project valuation</li> <li>Case: Callaway Golf</li> <li>Prof. Daniel Ferreira</li> </ul>	<ul> <li>Comparing Investment Projects</li> <li>IRR and alternative investment decision rules</li> <li>Case: Diamond Chemicals (B)</li> <li>Prof. Dirk Jenter</li> </ul>	Interacting with Capital Markets • Understanding investors' pricing of risk Prof. Daniel Ferreira
			Coffee Break	
Morning Session 2	<ul> <li>Financial Analysis</li> <li>Analyzing a firm's financial health and needs</li> <li>Case: Wilson Lumber Prof. Dirk Jenter</li> </ul>	Discounted Cash Flow Analysis • Sensitivity and scenario analysis • <u>Case</u> : Callaway Golf <i>Prof. Daniel Ferreira</i>	Capital Structure Analysis <ul> <li>Understanding capital structure and the cost of capital</li> </ul> Prof. Daniel Ferreira	<ul> <li>Valuing Entire Companies</li> <li>Cash flows and discount rates</li> <li><u>Case:</u> Knoll Furniture: Going Publ</li> <li><i>Prof. Daniel Ferreira</i></li> </ul>
			Lunch	
Afternoon Session 3	Financial Forecasting • Forecasting a firm's funding needs • <u>Case</u> : Wilson Lumber Prof. Dirk Jenter	<ul> <li>Discounted Cash Flow Analysis</li> <li>Advanced free cash flow calculations and valuation</li> <li>Case: Diamond Chemicals (A)</li> <li>Prof. Dirk Jenter</li> </ul>	<ul> <li>Capital Structure Analysis</li> <li>Measuring the costs and benefits of debt financing</li> <li>Case: Blaine Kitchenware</li> </ul>	<ul> <li>Valuing Entire Companies</li> <li>Valuation by comparables</li> <li>The APV and WACC methods</li> <li>Case: Knoll Furniture: Going Publ</li> <li>Prof. Daniel Ferreira</li> </ul>
			Coffee Break	
Afternoon Session 4	Introduction to Valuation • Introduction to fundamental valuation Prof. Daniel Ferreira	<ul> <li>Discounted Cash Flow Analysis</li> <li>Advanced free cash flow calculations and valuation</li> <li>Case: Diamond Chemicals (A)</li> <li>Prof. Dirk Jenter</li> </ul>	<ul> <li>Capital Structure Analysis</li> <li>Discussion of capital structure and payout policies</li> <li>Case: Blaine Kitchenware</li> <li>Prof. Daniel Ferreira</li> </ul>	Mergers and Acquisitions • Overview of the M&A market and value creation through M&A Prof. Dirk Jenter
Evening Events	Case preparation and support     Welcome Reception	Case preparation and support	Case preparation and support	Case preparation and support     Celebration Dinner

E: <u>exec.support@lse.ac.uk</u>

LSE Executive Education courses last five days.

## **Finance for Executives**

### Friday

#### apital

#### **Evaluating an Acquisition** Applying different valuation methods

<u>Case</u>: Interco

Prof. Dirk Jenter

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nt rates ing Public **Evaluating an Acquisition**  Applying different valuation methods <u>Case</u>: Interco Prof. Dirk Jenter

### Course Wrap-Up

- Course review
- Exam (optional)
  - Certificates

Prof. Dirk Jenter

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#### support

### www.lse.ac.uk/execed

Paper Feedback session

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